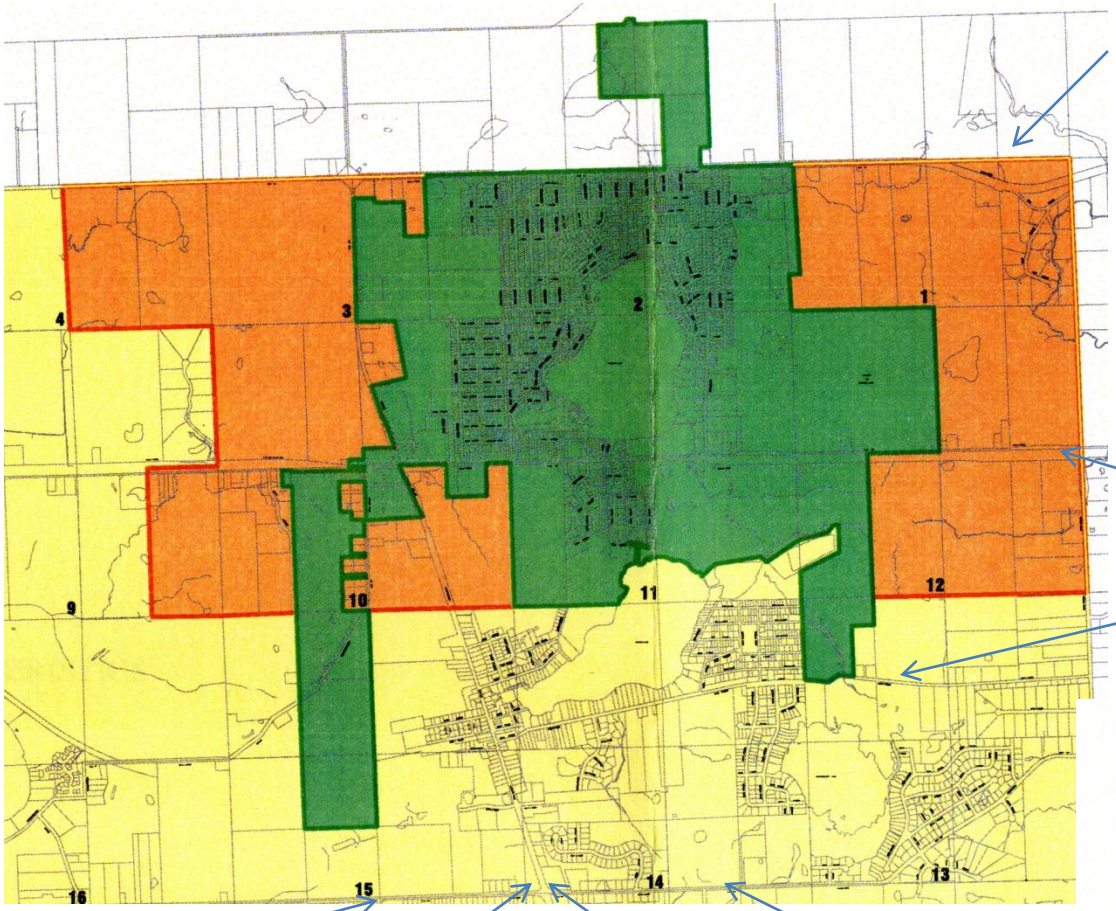
Boundary Agreements: Paddock Lake

- A boundary agreement exists with the Village of Paddock Lake
  - Agreement approved Department of Administration in October, 2007
  - Salem got…
    - End of Extra-Territorial Zoning of Paddock Lake over Salem
    - Paddock Lake would not accept any petitions for annexation from Salem landowners
  - Paddock Lake got…
    - Sewer agreement
      - TOS takes sewage from along F at retail price
      - VOPL pays for installation and full retail for service
      - VOPL pays for any new needed plant capacity
    - Guaranteed annexation of the "Village Growth Area" (see next slide)
      - Paddock Lake would not come to table without this provision
    - **<u>This annexation happens regardless of any incorporation of the Town of Salem</u>**
  - In effect for 20 years from date of DOA approval (VOPL/TOS Cooperative Plan, paragraph 7.01)…or October 2027
  - **Value**
    - **Assessed value of Growth Area = <u>$ 19,192,800</u>**
    - **Revenue to Town @ 2014/5 mill rate of <u>$ 3.64</u> = <u>$ 69,862</u> will be lost to Town**

Paddock Lake Growth Area



CTH K

CURRENT Assessed value of Growth Area = **$ 19,192,800**

Revenue to Town @ 2014/5 mill rate of $3.64 = **$ 69,862** will be lost to Town … ***AT CURRENT RATES AND VALUES***

83rd/84th Street

LEGEND

VILLAGE OF PADDOCK LAKE

TOWN OF SALEM

VILLAGE OF PADDOCK LAKE GROWTH AREA

256th Avenue

Salem School

WI 83

CTH AH