



**NOTICE OF PUBLIC HEARING
 TOWN OF SALEM FISCAL YEAR 2011 BUDGET SUMMARY**

The Salem Town Board will conduct a Public Hearing for the proposed Fiscal Year 2011 Town of Salem Budget, on THURSDAY, NOVEMBER 4, 2010 at 7:00 p.m. at the Salem Town Hall, 9814 Antioch Road, Salem, WI, in Kenosha County.

The purpose of the hearing shall be to give any Town of Salem resident or taxpayer an opportunity to be heard on the proposed Fiscal Year 2011 Budget.

The proposed budget in detail is available for inspection at the Town Clerk's Office, located at 9814 Antioch Rd., Salem, WI, from 8:00 a.m. to 4:00 p.m. Monday through Friday.

The following are summaries of the proposed budget in accordance with Section 65.90 of the Wisconsin State Statutes:

DATED THIS 14th DAY OF OCTOBER, 2010

Cindi Ernest
 Salem Town Clerk

**TOWN OF SALEM
 2011 Budget Summary
 GENERAL FUND**

BUDGET SUMMARY	2009 ACTUAL	2010 BUDGET	ESTIMATED TOTAL 2010	2011 PROPOSED BUDGET	\$ CHANGE IN BUDGET	% CHANGE IN BUDGET
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REVENUES:

Taxes:

General Property Taxes	1,998,508	2,290,500	2,290,500	2,290,500	0	0.00%
Other Taxes	49,876	53,100	52,832	49,100	(4,000)	-7.53%

Property Taxes Library	356,771	345,700	345,700	341,170	(4,530)	-1.31%
Intergovernmental	436,971	402,800	402,466	407,497	4,697	1.17%
Licenses and Permits	243,329	239,500	249,933	215,470	(24,030)	-10.03%
Fines, Forfeitures & Penalties	5,988	53,000	34,234	39,600	(13,400)	-25.28%
Fire Department Revenues	0	508,500	493,670	496,500	(12,000)	N/A
Public Charges For Services	896,443	1,000,100	986,896	983,300	(16,800)	-1.68%
Miscellaneous	55,770	21,000	83,018	17,000	(4,000)	-19.05%
Other Financing Sources	0	150,000	0	0	(150,000)	N/A

	\$	\$	\$	\$	\$	
TOTAL REVENUES:	4,043,656	5,064,200	4,939,249	4,840,137	(224,063)	-4.42%

EXPENDITURES:

General Government	1,027,939	1,041,900	1,065,602	1,179,551	137,651	13.21%
Public Safety	245,945	1,581,900	1,273,455	1,489,150	(92,750)	-5.86%
Public Works	2,031,340	2,083,600	2,018,032	1,915,576	(168,024)	-8.06%
Health and Human Services	3,267	0	0	0	0	N/A
Culture, Recreation and Education	375,507	380,700	380,630	396,170	15,470	4.06%
Conservation and Development	183,254	56,000	57,826	33,411	(22,589)	-40.34%
Capital Outlay	272	0	0	0	0	N/A
Debt Service	394,826	0	0	0	0	N/A
Transfer to Other Funds	0	200,000	200,000	0	(200,000)	N/A
Contingency Fund	0	25,000	25,000	25,000	0	0.00%

	\$	\$	\$	\$	\$	
TOTAL EXPENDITURES	4,262,350	5,369,100	5,020,545	5,038,858	(330,242)	-6.15%

EXCESS OF REVENUES OVER (UNDER)

EXPENDITURES	(218,694)	(304,900)	(81,296)	(198,721)		
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FUND BALANCE - JANUARY 1	1,486,940	1,268,246	1,268,246	1,186,950
FUND BALANCE - DECEMBER 31	<u>1,268,246</u>	<u>963,346</u>	<u>1,186,950</u>	<u>988,229</u>
FUND BALANCE - DECEMBER 31:				
UNRESERVED - UNDESIGNATED	1,268,246	963,346	1,186,950	988,229
TOTAL FUND BALANCE - DECEMBER 31	<u>1,268,246</u>	<u>963,346</u>	<u>1,186,950</u>	<u>988,229</u>

<u>TAX LEVY SUMMARY</u>	2010 Actual	2011 Proposed	Percentage Change
General Fund - General	\$ 2,290,500	\$ 2,290,500	0.00%
Library Fund	345,700	341,170	-1.31%
Debt Service	652,600	1,240,271	90.05%
Capital Projects	<u>130,700</u>	<u>200,000</u>	53.02%
	\$ <u>3,419,500</u>	<u>4,071,941</u>	19.08%