NOTICE OF PUBLIC HEARING

The Salem Town Board will conduct a Public Hearing for the proposed fiscal year 2010 Town of Salem budget, on TUESDAY, NOVEMBER 17, 2009 at 7:00 p.m. at the Salem Town Hall, 9814 Antioch Road, Salem, WI, in Kenosha County.
The purpose of the hearing shall be to give any Town of Salem resident or taxpayer an opportunity to be heard on the proposed 2010 budget.
The proposed budget in detail is available for inspection at the Town Clerk's Office, located at 9814 Antioch Rd., Salem, WI, from 8:00 a.m. to 4:30 p.m. Monday through Friday.
The following are summaries of the proposed budget in accordance with Section 65.90 of the Wisconsin State Statutes:

DATED THIS 1st DAY OF NOVEMBER, 2009

Cindi Ernest
Salem Town Clerk

TOWN OF SALEM

2010 Budget Summary

GENERAL FUND

BUDGET SUMMARY	2008 ACTUAL	2009 BUDGET	ESTIMATED TOTAL 2009	2010 PROPOSED BUDGET	$ CHANGE IN BUDGET	% CHANGE IN BUDGET
REVENUES:						
Taxes:						
General Property Taxes	2,169,224	2,355,294	2,355,294	2,689,600	**$ 334,306**	14.19%
Other Taxes	66,111	48,653	51,086	53,100	**$ 4,447**	9.14%
Special Assessments	455,824	430,479	444,123	402,800	**$ (27,679)**	-6.43%
Intergovernmental	275,336	232,195	204,875	239,500	**$ 7,305**	3.15%
Licenses and Permits	7,043	8,500	6,000	53,000	**$ 44,500**	523.53%
Fines, Forfeitures & Penalties	0	0	0	508,500	**$ 508,500**	N/A
Public Charges For Services	866,286	904,964	893,214	1,000,100	**$ 95,136**	10.51%
Miscellaneous	125,719	151,000	40,000	21,000	**$ (130,000)**	-86.09%
Other Financing Sources	0	100,000	100,000	454,900	**$ 354,900**	N/A
TOTAL REVENUES:	**$ 3,965,543**	**$4,231,085**	**$4,094,592**	**$5,422,500**	**$ 1,191,415**	**28.16%**
EXPENDITURES:						
General Government	783,967	898,070	978,352	951,100	53,030	5.90%
Public Safety	257,563	234,512	207,909	1,725,100	1,490,588	635.61%
Public Works	2,100,912	2,316,942	2,306,288	2,077,100	(239,842)	-10.35%
Health and Human Services	0	0	0	0	0	
Culture, Recreation and Education	384,895	445,341	428,596	380,700	(64,641)	-14.51%
Conservation and Development	157,667	40,418	442,549	58,100	17,682	43.75%
Capital Outlay	6,184	0	0	0	0	
Debt Service	340,234	394,781	394,781	0	(394,781)	
Transfer to Other Funds	0	0	0	200,000	200,000	
Contingency Fund	0	101,021	101,021	30,400	(70,621)	

TOTAL EXPENDITURES	**$ 4,031,422**	**$4,431,085**	**$4,859,496**	**$5,422,500**	**$ 991,415**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(65,879)	(200,000)	(764,904)	(304,900)	
FUND BALANCE - JANUARY 1	1,552,819		1,486,940	722,036	
FUND BALANCE - DECEMBER 31	1,486,940		722,036	417,136	
FUND BALANCE - DECEMBER 31:					
UNRESERVED - UNDESIGNATED	1,486,940		722,036	417,136	
TOTAL FUND BALANCE - DECEMBER 31	1,486,940		722,036	417,136	

TAX LEVY SUMMARY

	2009 Actual	2010 Proposed	2010 $ Change	2010 % Change
General Fund - General	$ 1,603,742	$ 2,343,900	$ 740,158	46.15%
Capital Projects Fund		$ 200,000	$ 200,000	100%
Debt Service Fund		$ 652,600	$ 652,600	100%
Library Fund	$ 356,771	$ 345,700	$ (11,071)	-3%
Fire and Rescue	$ 999,030	0	$ (999,030)	-100%
Town Hall Debt Service	$ 136,213	0	$ (136,213)	-100%
Park & Boundary Debt Service	$ 175,789	0	$ (175,789)	-100%
Neighborhood Plan Debt Service	$ 40,589	0	$ (40,589)	-100%
Fire-Hwy Equipment Debt Service	$ 42,190	0	$ (42,190)	-100%
Fire/Hwy Bldg Debt Service	$ -	0		
Street Lighting				
Total	**$ 3,354,324**	**$ 3,542,200**	**$ 187,876**	**5.60%**

FY 2010 BUDGET SUMMARY BY FUND

	General Fund	Capital Projects	Utility Fund	Storm Fund	Debt Service Fund	Park Fund	Trails	Maintenance Fee Fund	Total All Funds
Total Revenues:	$ 5,422,500	$ 1,531,400	$ 2,885,800	$ 432,700	$ 1,976,200	$ 37,000	$ 1,200	$ 1,200	$12,288,000
Total Expenditures:	$ 5,422,500	$ 1,237,300	$ 2,931,800	$ 430,000	$ 1,976,200	$ 100,000	$ -	$ -	$12,097,800
Net Revenues Over (Under) Expenditures:	$ -	$ 294,100	$ (46,000)	$ 2,700	$ -	$ (63,000)	$ 1,200	$ 1,200	$ 190,200
Fund Balances:									
Beginning January 1 (estimated)	$ 722,036	$ (56,455)	$ 3,726,555	$ (61,543)	$ -	$ 859,999	$ 218,509	$ 54,322	$ 5,463,423
Fund Balance Applied	$ (304,900)		$ (205,000)						$ (509,900)
Ending December 31	$ 417,136	$ 237,645	$ 3,475,555	$ (58,843)	$ -	$ 796,999	$ 219,709	$ 55,522	$ 5,143,723
Change in Fund Balance	$ (304,900)	$ 294,100	$ (251,000)	$ 2,700	$ -	$ (63,000)	$ 1,200	$ 1,200	$ (319,700)